Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Cadillac, MI Transparency & Accountability

The Cadillac is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Cadillac has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Cadillac:

- Citizen’s Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Marcus A. Peccia

Marcus A. Peccia
City Manager

Michigan Department of Treasury
4886 (Rev. 09-23)

City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
   a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
   b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
   c. Must use the public safety designated payments specifically for local public safety initiatives.

2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023,** (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Cadillac		Local Unit County Name Wexford County	
Local Unit Code 83 2010		Contact E-Mail Address oroberts@cadillac-mi.net	
Contact Name Owen Roberts	Contact Title Finance Director	Contact Telephone Number 231-775-0181	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=184&Type=City		Current Fiscal Year End Date 06/30/2023	

PART 2: CERTIFICATION	
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit: *1. Produced a Debt Service Report and a Projected Budget Report;* *2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office;* *3. Will use public safety designated payments for local public safety initiatives only;* *4. Attached the Debt Service Report and Projected Budget Report to this signed certification.*	
Chief Administrative Officer Signature (as defined in MCL 141.422b) Marcus A. Peccia	Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Marcus A. Peccia
Title City Manager	Date December 04, 2023

Email the completed and signed form (including required attachments) to: **TreasRevenueSharing@michigan.gov**.

If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

General Info

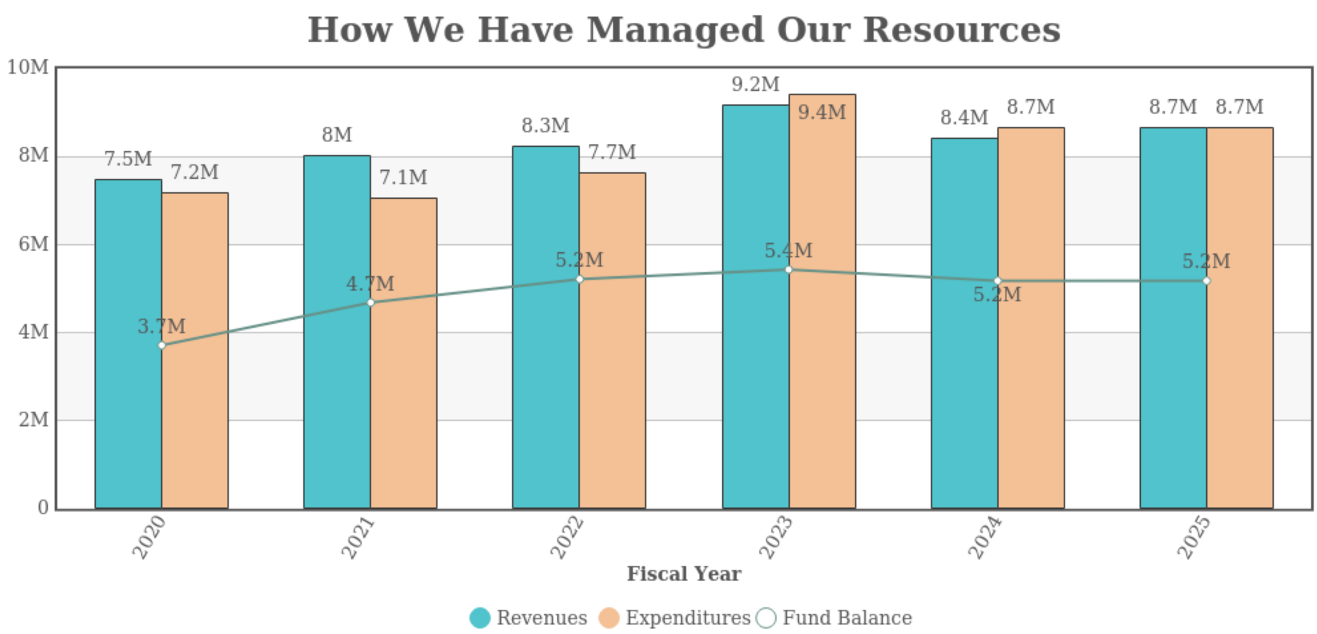
Name	Type	Fiscal Year End	*Population (2010)	Phone	Website
Cadillac	City	June	10497	(231) 775-0181	www.cadillac-mi.net

*2010 population data is being used here because its the value used to calculate the fiscal score that is displayed in the CVTRS report.

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2025	Forecast			$8,664,016	$8,663,417	$5,177,172	$285,000,000
2024	Budget	**0**	10400	$8,420,100	$8,676,400	$5,176,573	$279,117,471
2023	Historic	**0**	10400	$9,203,986	$9,419,161	$5,432,873	$270,987,836
2022	Historic	**0**	10371	$8,263,540	$7,658,315	$5,214,414	$254,208,937
2021	Historic	**0**	10317	$8,046,464	$7,073,527	$4,682,765	$238,992,545
2020	Historic	**0**	10462	$7,501,800	$7,179,616	$3,710,352	$229,466,866

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.



Fiscal Year Assumptions Notes

2025 Notes: General Fund

Revenues:

Gerneral Fund Revenues are projected to increase an average of 2.5%.

Expenses:

General Fund Expenses are projected to increase an average of 2.75%.

2024 Notes: General Fund

Revenues:

- State Revenue Sharing - 2%
- Contributions from other local govts - 2%
- Property Taxes - 3%
- Licenses and Permits - Slighy decrease; cable fees decreasing
- Other Services - 2%
- Fines and Forefeits - 2%
- Interest, Rents and Royalties - Rising interest rates

Expenditures:

- 2% increase across the board

Financial Statement

Including General Fund only

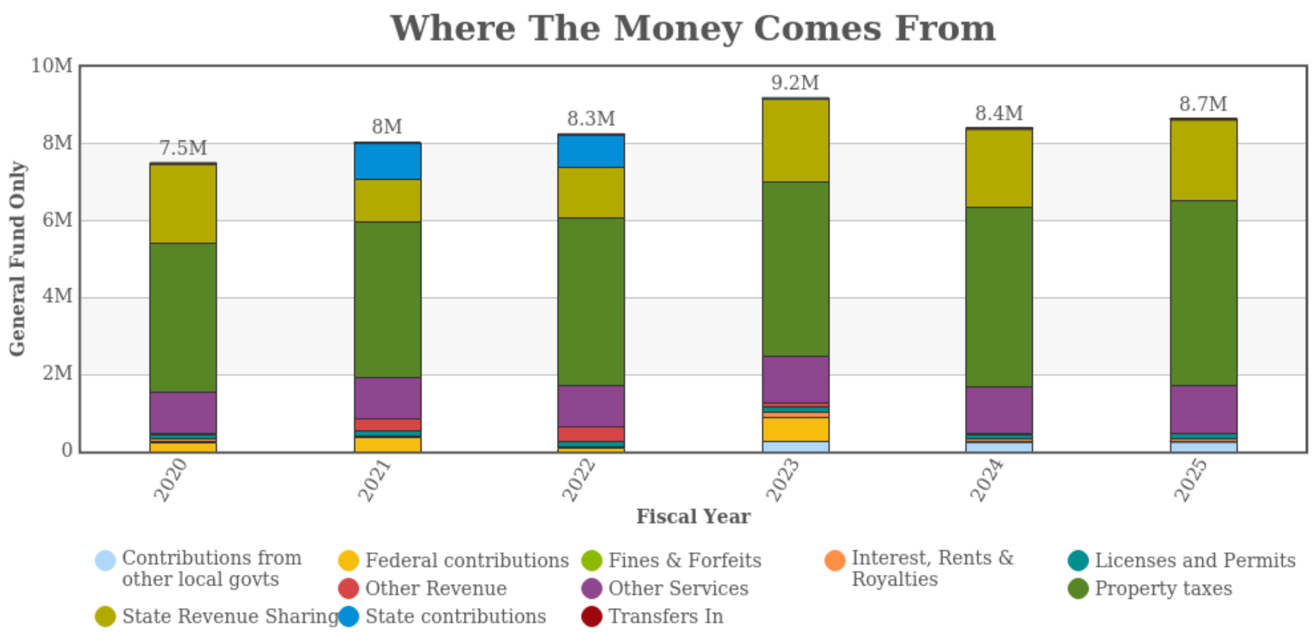
Balance Sheet

Category Name	2025	2024	2023	2022	2021	2020
Fund Equity	$5,177,172	$5,176,573	$4,999,239	$5,331,674	$4,726,449	$3,753,512
Total Assets	$0	N/A	N/A	$7,056,901	$5,189,568	$4,136,217
Total Liabilities	$0	N/A	N/A	$1,725,227	$463,119	$351,517

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

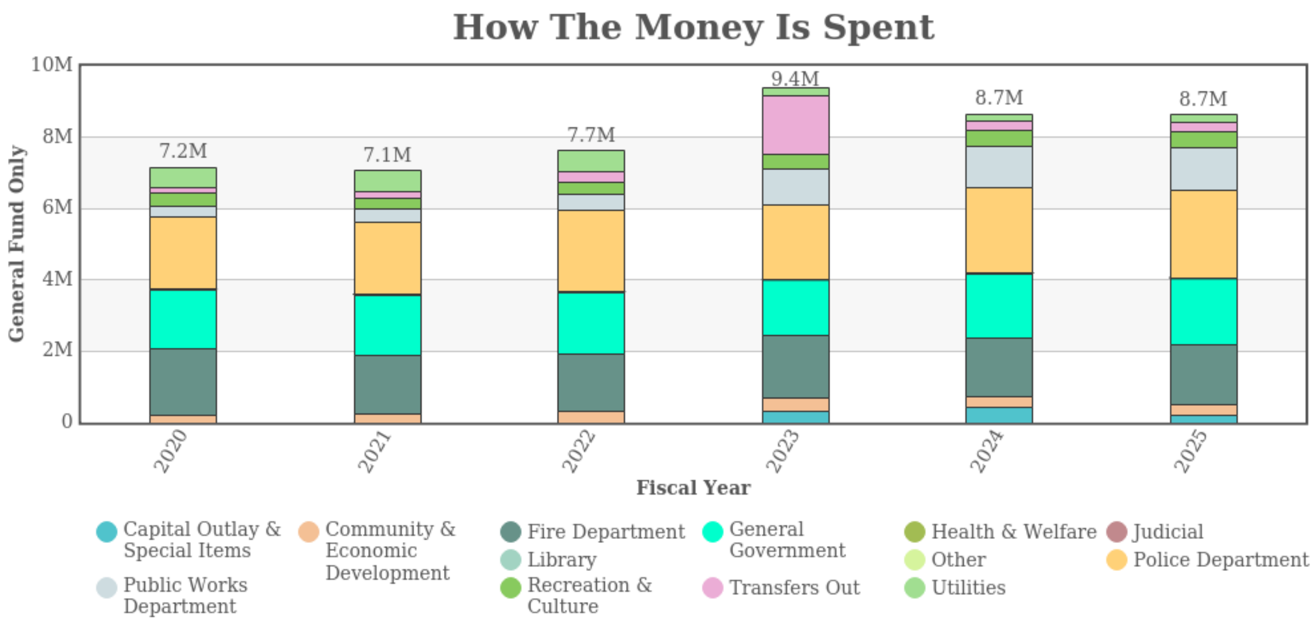
Revenues

Category Name	2025	2024	2023	2022	2021	2020
Contributions from other local govts	$266,500	$260,000	$261,953			
Federal contributions			$625,479	$108,000	$371,551	$246,195
Fines & Forfeits	$9,225	$9,000	$9,314	$8,488	$7,634	$9,685
Interest, Rents & Royalties	$54,838	$53,500	$120,878	$11,532	$38,199	$65,060
Licenses and Permits	$133,250	$130,000	$139,782	$136,623	$132,886	$131,882
Other Revenue	$20,500	$20,000	$124,307	$397,884	$322,515	$23,083
Other Services	$1,254,703	$1,224,100	$1,193,627	$1,050,340	$1,071,237	$1,059,021
Property taxes	$4,800,000	$4,663,500	$4,545,384	$4,383,505	$4,034,833	$3,909,988
State Revenue Sharing	$2,125,000	$2,060,000	$2,183,262	$1,300,697	$1,119,703	$2,054,628
State contributions				$866,471	$947,906	$2,258
Transfers In			$0			
Total	**$8,664,016**	**$8,420,100**	**$9,203,986**	**$8,263,540**	**$8,046,464**	**$7,501,800**



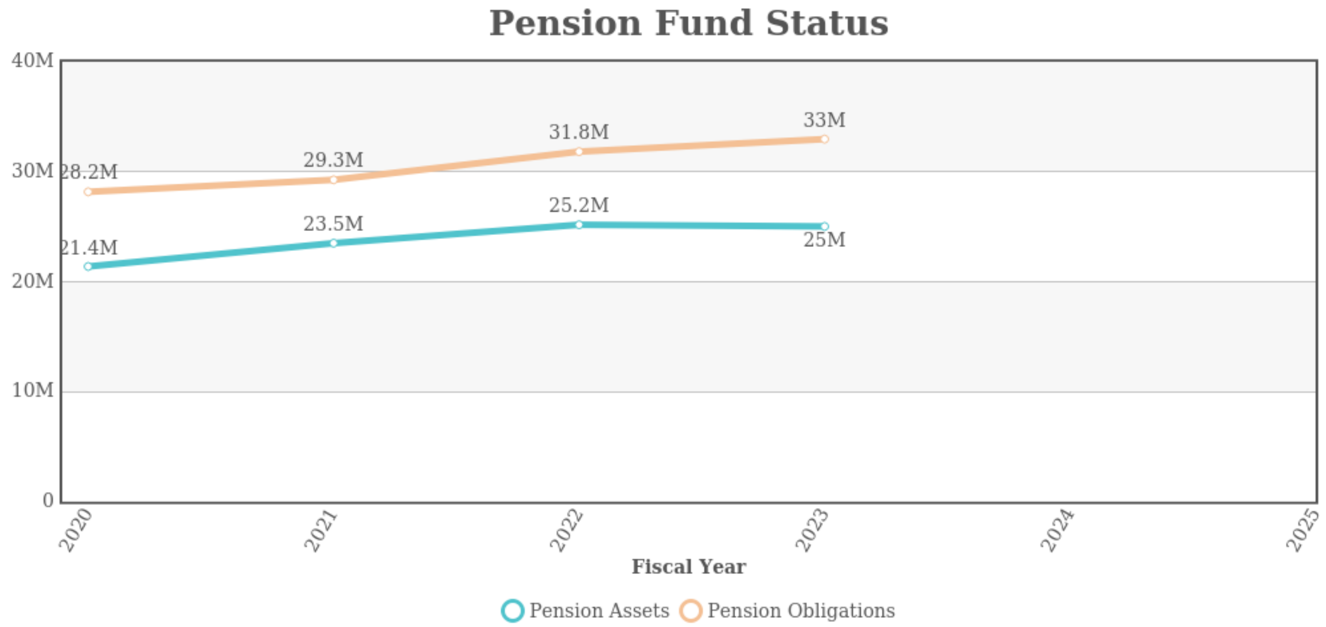
Expenses

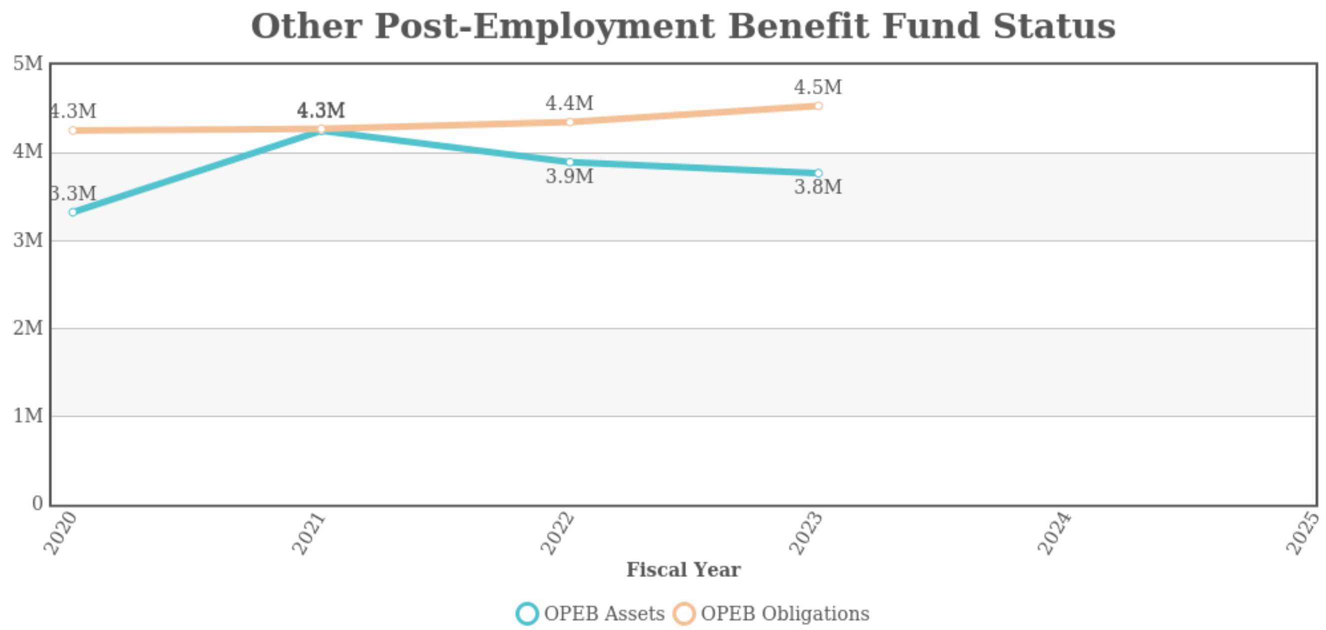
Category Name	2025	2024	2023	2022	2021	2020
Capital Outlay & Special Items	$200,000	$439,500	$338,526			
Community & Economic Development	$296,948	$289,000	$378,918	$331,381	$264,618	$222,354
Fire Department	$1,710,788	$1,665,000	$1,740,967	$1,600,348	$1,614,104	$1,849,528
General Government	$1,869,536	$1,819,500	$1,570,312	$1,753,734	$1,734,459	$1,681,895
Health & Welfare			$0			
Judicial			$0			
Library			$0			
Other			$0			
Police Department	$2,455,828	$2,390,100	$2,085,979	$2,272,531	$2,002,877	$2,017,411
Public Works Department	$1,196,113	$1,164,100	$1,013,282	$455,903	$383,643	$311,557
Recreation & Culture	$460,526	$448,200	$425,537	$354,353	$313,916	$375,602
Transfers Out	$249,683	$243,000	$1,645,000	$285,000	$175,000	$140,000
Utilities	$223,995	$218,000	$220,640	$605,065	$584,910	$581,269
Total	**$8,663,417**	**$8,676,400**	**$9,419,161**	**$7,658,315**	**$7,073,527**	**$7,179,616**



Supplementary Information (Pension / OPEB)

Category Name	2025	2024	2023	2022	2021	2020
Pensions Actuarial Liability	N/A	N/A	$32,978,627.00	$31,840,881.00	$29,273,425.00	$28,181,829.00
Pension Fund Assets	N/A	N/A	$25,029,264.00	$25,183,517.00	$23,505,863.00	$21,382,723.00
OPEB Actuarial Liability	N/A	N/A	$4,535,019.00	$4,350,938.00	$4,273,997.00	$4,254,742.00
OPEB Fund Assets	N/A	N/A	$3,768,415.00	$3,894,487.00	$4,252,014.00	$3,324,417.00





Fund Equity Detail

Category Name	2025	2024	2023	2022	2021	2020
Assigned	0	0	0	$1,494,454.00	$1,394,072.00	$1,451,083.00
Committed	0	0	0	0	0	0
Nonspendable	0	0	0	$48,531.00	$1,530.00	$1,203.00
Restricted	0	0	0	$68,729.00	$42,154.00	$41,957.00
Unassigned	$5,177,172.00	$5,176,573.00	$4,999,239.00	$3,719,960.00	$3,288,693.00	$2,259,269.00

Dashboard for Cadillac

Fiscal Stability	2022	2023	Progress
Fiscal Wellness Indicator Score	0	0	↔
Annual General Fund expenditures per capita	$738	$906	↓
Fund balance as % of General Fund Revenues	63.1%	59.0%	↓
Debt burden per capita	$456.1	$412.5	↔

Economy & Financial Health	2022	2023	Progress
Population	10,371	10,400	↑
Taxable Value (100k)	$254,209	$270,988	↑

Public Safety	2021	2022	Progress
Crimes against persons per thousand residents	1.3	1.4	↓
Crimes against property per thousand residents	26.8	25.4	↑
Other crimes per thousand residents	134.9	141.5	↓

School District Enrollment	2022	2023	Progress
Cadillac Area Public Schools	3,109	-	↓

Culture & Lifestyle	2022	2023	Progress
Governmental Funds committed to arts culture and recreation	$3	$5	↑

Cadillac

Local Code: 83-2010

Debt Service Summary Report

Bonds & contracts payable	Fiscal Years			
Name	**2023**	**2024**	**2025**	**2026**
2016 General Obligation Limited Tax Bonds	238,325	238,836	239,237	234,638
2020 Michigan Transportation Fund Bonds	316,710	316,502	316,186	315,760
Subtotal for Bonds & contracts payable	**555,035**	**555,338**	**555,423**	**550,398**
Revenue Bonds	**Fiscal Years**			
Name	**2023**	**2024**	**2025**	**2026**
2007 Wastewater System Junior Lien Revenue Bonds	227,632	224,300	225,928	227,475
2011 Drinking Water Revolving Fund Loan	147,721	149,846	146,846	148,846
2013 Water Supply & Wastewater System Revenue Refunding Bonds	378,133	374,020	379,638	379,918
2022 Drinking Water Revolving Fund (7510-01)	392,220	394,986	394,886	394,679
Subtotal for Revenue Bonds	**1,145,706**	**1,143,152**	**1,147,297**	**1,150,918**
Total Principal & Interest	**1,700,741**	**1,698,489**	**1,702,720**	**1,701,316**

Cadillac

Complete Debt Report for

2016 General Obligation Limited Tax Bonds

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	General Obligation
Issuance Date:	2016-08-03
Issuance Amount:	$3,050,000
Interest Rate:	2.19%
Maturing Through:	2031
Principal Maturity Range:	$190,000 - $235,000
Purpose:	Street and Public Infrastructure Construction
Fund Number:	
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-05-01	2.19	200,000.00	38,325.00	238,325.00	$1,750,000.00
2024-05-01	2.19	205,000.00	33,835.50	238,835.50	$1,545,000.00
2025-05-01	2.19	210,000.00	29,236.50	239,236.50	$1,335,000.00
2026-05-01	2.19	210,000.00	24,637.50	234,637.50	$1,125,000.00
2027-05-01	2.19	215,000.00	19,929.00	234,929.00	$910,000.00
2028-05-01	2.19	220,000.00	15,111.00	235,111.00	$690,000.00
2029-05-01	2.19	225,000.00	10,183.50	235,183.50	$465,000.00
2030-05-01	2.19	230,000.00	5,146.50	235,146.50	$235,000.00
2031-05-01	2.19	235,000.00	0.00	235,000.00	
Total		**$1,950,000.00**	**$176,404.50**	**$2,126,404.50**	

Cadillac

Complete Debt Report for

2007 Wastewater System Junior Lien Revenue Bonds

Issuance Information

Debt Type:	Revenue Bonds
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Water & Sewer
Issuance Date:	2007-09-20
Issuance Amount:	$3,865,205
Interest Rate:	1.625%
Maturing Through:	2028
Principal Maturity Range:	$200,000 - $220,205
Purpose:	Waste water treatment plant and infrastructure improvements.
Fund Number:	
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	1.625	0.00	10,483.00	10,483.00	$1,290,205.00
2023-10-01	1.625	205,000.00	10,483.00	215,483.00	$1,085,205.00
2024-04-01	1.625	0.00	8,817.00	8,817.00	$1,085,205.00
2024-10-01	1.625	210,000.00	8,817.00	218,817.00	$875,205.00
2025-04-01	1.625	0.00	7,111.00	7,111.00	$875,205.00
2025-10-01	1.625	215,000.00	7,111.00	222,111.00	$660,205.00
2026-04-01	1.625	0.00	5,364.00	5,364.00	$660,205.00
2026-10-01	1.625	220,000.00	5,364.00	225,364.00	$440,205.00
2027-04-01	1.625	0.00	3,577.00	3,577.00	$440,205.00
2027-10-01	1.625	220,000.00	3,577.00	223,577.00	$220,205.00
2028-04-01	1.625	0.00	1,789.00	1,789.00	$220,205.00
2028-10-01	1.625	220,205.00	1,789.00	221,994.00	
Total		**$1,290,205.00**	**$74,282.00**	**$1,364,487.00**	

Cadillac

Complete Debt Report for

2011 Drinking Water Revolving Fund Loan

Issuance Information

Debt Type:	Revenue Bonds
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Water
Issuance Date:	2011-09-23
Issuance Amount:	$2,324,906
Interest Rate:	2.5%
Maturing Through:	2032
Principal Maturity Range:	$110,000 - $148,856
Purpose:	Well field relocation, wells and other water system infrastructure upgrade and replacement.
Fund Number:	
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	2.5	115,000.00	16,360.70	131,360.70	$1,193,856.00
2023-10-01	2.5	0.00	14,923.20	14,923.20	$1,193,856.00
2024-04-01	2.5	120,000.00	14,923.20	134,923.20	$1,073,856.00
2024-10-01	2.5	0.00	13,423.20	13,423.20	$1,073,856.00
2025-04-01	2.5	120,000.00	13,423.20	133,423.20	$953,856.00
2025-10-01	2.5	0.00	11,923.20	11,923.20	$953,856.00
2026-04-01	2.5	125,000.00	11,923.20	136,923.20	$828,856.00
2026-10-01	2.5	0.00	10,360.70	10,360.70	$828,856.00
2027-04-01	2.5	130,000.00	10,360.70	140,360.70	$698,856.00
2027-10-01	2.5	0.00	8,735.70	8,735.70	$698,856.00
2028-04-01	2.5	130,000.00	8,735.70	138,735.70	$568,856.00
2028-10-01	2.5	0.00	7,110.70	7,110.70	$568,856.00
2029-04-01	2.5	135,000.00	7,110.70	142,110.70	$433,856.00
2029-10-01	2.5	0.00	5,423.20	5,423.20	$433,856.00
2030-04-01	2.5	140,000.00	5,423.20	145,423.20	$293,856.00
2030-10-01	2.5	0.00	3,673.20	3,673.20	$293,856.00
2031-04-01	2.5	145,000.00	3,673.20	148,673.20	$148,856.00
2031-10-01	2.5	0.00	1,860.70	1,860.70	$148,856.00
2032-04-01	2.5	148,856.00	1,860.70	150,716.70	
Total		**$1,308,856.00**	**$171,228.30**	**$1,480,084.30**	

Cadillac

Complete Debt Report for

2013 Water Supply & Wastewater System Revenue Refunding Bonds

Issuance Information

Debt Type:	Revenue Bonds
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Water & Sewer
Issuance Date:	2013-07-19
Issuance Amount:	$4,075,000
Interest Rate:	2.7%
Maturing Through:	2026
Principal Maturity Range:	$315,000 - $370,000
Purpose:	Water and Sewer Infrastructure; debt refinancing.
Fund Number:	
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-03-01	2.7	0.00	19,305.00	19,305.00	$1,430,000.00
2023-09-01	2.7	340,000.00	19,305.00	359,305.00	$1,090,000.00
2024-03-01	2.7	0.00	14,715.00	14,715.00	$1,090,000.00
2024-09-01	2.7	355,000.00	14,715.00	369,715.00	$735,000.00
2025-03-01	2.7	0.00	9,922.50	9,922.50	$735,000.00
2025-09-01	2.7	365,000.00	9,922.50	374,922.50	$370,000.00
2026-03-01	2.7	0.00	4,995.00	4,995.00	$370,000.00
2026-09-01	2.7	370,000.00	4,995.00	374,995.00	
Total		**$1,430,000.00**	**$97,875.00**	**$1,527,875.00**	

Cadillac

Complete Debt Report for

2020 Michigan Transportation Fund Bonds

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	General Obligation
Issuance Date:	2020-07-14
Issuance Amount:	$4,000,000
Interest Rate:	2.17%
Maturing Through:	2035
Principal Maturity Range:	$230,000 - $310,000
Purpose:	Street and public infrastructure construction.
Fund Number:	
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-05-01	2.17	240,000.00	38,355.00	278,355.00	$3,295,000.00
2023-11-01	2.17	0.00	35,751.00	35,751.00	$3,295,000.00
2024-05-01	2.17	245,000.00	35,751.00	280,751.00	$3,050,000.00
2024-11-01	2.17	0.00	33,093.00	33,093.00	$3,050,000.00
2025-05-01	2.17	250,000.00	33,093.00	283,093.00	$2,800,000.00
2025-11-01	2.17	0.00	30,380.00	30,380.00	$2,800,000.00
2026-05-01	2.17	255,000.00	30,380.00	285,380.00	$2,545,000.00
2026-11-01	2.17	0.00	27,613.00	27,613.00	$2,545,000.00
2027-05-01	2.17	260,000.00	27,613.00	287,613.00	$2,285,000.00
2027-11-01	2.17	0.00	24,792.00	24,792.00	$2,285,000.00
2028-05-01	2.17	265,000.00	24,792.00	289,792.00	$2,020,000.00
2028-11-01	2.17	0.00	21,917.00	21,917.00	$2,020,000.00
2029-05-01	2.17	270,000.00	21,917.00	291,917.00	$1,750,000.00
2029-11-01	2.17	0.00	18,988.00	18,988.00	$1,750,000.00
2030-05-01	2.17	275,000.00	18,988.00	293,988.00	$1,475,000.00
2030-11-01	2.17	0.00	16,004.00	16,004.00	$1,475,000.00
2031-05-01	2.17	280,000.00	16,004.00	296,004.00	$1,195,000.00
2031-11-01	2.17	0.00	12,966.00	12,966.00	$1,195,000.00
2032-05-01	2.17	290,000.00	12,966.00	302,966.00	$905,000.00
2032-11-01	2.17	0.00	9,819.00	9,819.00	$905,000.00
2033-05-01	2.17	295,000.00	9,819.00	304,819.00	$610,000.00
2033-11-01	2.17	0.00	6,619.00	6,619.00	$610,000.00
2034-05-01	2.17	300,000.00	6,619.00	306,619.00	$310,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-11-01	2.17	0.00	3,364.00	3,364.00	$310,000.00
2035-05-01	2.17	310,000.00	3,364.00	313,364.00	
Total		**$3,535,000.00**	**$520,967.00**	**$4,055,967.00**	

Cadillac

Complete Debt Report for

2022 Drinking Water Revolving Fund (7510-01)

Issuance Information

Debt Type:	Revenue Bonds
Activity Type:	Business-type/Enterprise
Repayment Source:	Revenue - Water & Sewer
Issuance Date:	2021-03-26
Issuance Amount:	$9,795,000
Interest Rate:	2.125
Maturing Through:	2052
Principal Maturity Range:	$235,000 - $435,000
Purpose:	
Fund Number:	
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2023-04-01	2.125	235,000.00	79,989.64	314,989.64	$9,560,000.00
2023-10-01	2.125	0.00	77,492.77	77,492.77	$9,560,000.00
2024-04-01	2.125	240,000.00	77,492.77	317,492.77	$9,320,000.00
2024-10-01	2.125	0.00	74,942.77	74,942.77	$9,320,000.00
2025-04-01	2.125	245,000.00	74,942.77	319,942.77	$9,075,000.00
2025-10-01	2.125	0.00	72,339.64	72,339.64	$9,075,000.00
2026-04-01	2.125	250,000.00	72,339.64	322,339.64	$8,825,000.00
2026-10-01	2.125	0.00	69,683.39	69,683.39	$8,825,000.00
2027-04-01	2.125	260,000.00	69,683.39	329,683.39	$8,565,000.00
2027-10-01	2.125	0.00	66,920.89	66,920.89	$8,565,000.00
2028-04-01	2.125	265,000.00	66,920.89	331,920.89	$8,300,000.00
2028-10-01	2.125	0.00	64,105.27	64,105.27	$8,300,000.00
2029-04-01	2.125	270,000.00	64,105.27	334,105.27	$8,030,000.00
2029-10-01	2.125	0.00	61,236.52	61,236.52	$8,030,000.00
2030-04-01	2.125	275,000.00	61,236.52	336,236.52	$7,755,000.00
2030-10-01	2.125	0.00	58,314.64	58,314.64	$7,755,000.00
2031-04-01	2.125	280,000.00	58,314.64	338,314.64	$7,475,000.00
2031-10-01	2.125	0.00	55,339.64	55,339.64	$7,475,000.00
2032-04-01	2.125	285,000.00	55,339.64	340,339.64	$7,190,000.00
2032-10-01	2.125	0.00	52,311.52	52,311.52	$7,190,000.00
2033-04-01	2.125	290,000.00	52,311.52	342,311.52	$6,900,000.00
2033-10-01	2.125	0.00	49,230.27	49,230.27	$6,900,000.00
2034-04-01	2.125	300,000.00	49,230.27	349,230.27	$6,600,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2034-10-01	2.125	0.00	46,042.77	46,042.77	$6,600,000.00
2035-04-01	2.125	305,000.00	46,042.77	351,042.77	$6,295,000.00
2035-10-01	2.125	0.00	42,802.14	42,802.14	$6,295,000.00
2036-04-01	2.125	310,000.00	42,802.14	352,802.14	$5,985,000.00
2036-10-01	2.125	0.00	39,508.39	39,508.39	$5,985,000.00
2037-04-01	2.125	320,000.00	39,508.39	359,508.39	$5,665,000.00
2037-10-01	2.125	0.00	36,108.39	36,108.39	$5,665,000.00
2038-04-01	2.125	325,000.00	36,108.39	361,108.39	$5,340,000.00
2038-10-01	2.125	0.00	32,655.27	32,655.27	$5,340,000.00
2039-04-01	2.125	330,000.00	32,655.27	362,655.27	$5,010,000.00
2039-10-01	2.125	0.00	29,149.02	29,149.02	$5,010,000.00
2040-04-01	2.125	340,000.00	29,149.02	369,149.02	$4,670,000.00
2040-10-01	2.125	0.00	25,536.52	25,536.52	$4,670,000.00
2041-04-01	2.125	345,000.00	25,536.52	370,536.52	$4,325,000.00
2041-10-01	2.125	0.00	21,870.89	21,870.89	$4,325,000.00
2042-04-01	2.125	355,000.00	21,870.89	376,870.89	$3,970,000.00
2042-10-01	2.125	0.00	18,099.02	18,099.02	$3,970,000.00
2043-04-01	2.125	360,000.00	18,099.02	378,099.02	$3,610,000.00
2043-10-01	2.125	0.00	14,274.02	14,274.02	$3,610,000.00
2044-04-01	2.125	370,000.00	14,274.02	384,274.02	$3,240,000.00
2044-10-01	2.125	0.00	10,342.77	10,342.77	$3,240,000.00
2045-04-01	2.125	375,000.00	10,342.77	385,342.77	$2,865,000.00
2045-10-01	2.125	0.00	6,358.39	6,358.39	$2,865,000.00
2046-04-01	2.125	385,000.00	6,358.39	391,358.39	$2,480,000.00
2046-10-01	2.125	0.00	2,267.77	2,267.77	$2,480,000.00
2047-04-01	2.125	390,000.00	2,267.77	392,267.77	$2,090,000.00
2047-10-01	2.125	0.00	-1,875.98	-1,875.98	$2,090,000.00
2048-04-01	2.125	400,000.00	-1,875.98	398,124.02	$1,690,000.00
2048-10-01	2.125	0.00	-6,125.98	-6,125.98	$1,690,000.00
2049-04-01	2.125	410,000.00	-6,125.98	403,874.02	$1,280,000.00
2049-10-01	2.125	0.00	-10,482.23	-10,482.23	$1,280,000.00
2050-04-01	2.125	420,000.00	-10,482.23	409,517.77	$860,000.00
2050-10-01	2.125	0.00	-14,944.73	-14,944.73	$860,000.00
2051-04-01	2.125	425,000.00	-14,944.73	410,055.27	$435,000.00
2051-10-01	2.125	0.00	-19,460.36	-19,460.36	$435,000.00
2052-04-01	2.125	435,000.00	-19,460.36	415,539.64	
Total		**$9,795,000.00**	**$2,028,076.44**	**$11,823,076.44**	