

City of Cadillac

Financial Services Department
 FY2020 Budget Amendment #2
 June 15, 2020

EXHIBIT A

Current Budget	Amended Budget	Increase (Decrease)
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GENERAL FUND

Department: Revenue	\$6,961,100	\$7,406,700	\$445,600
Amended Line Items Detail			
Local Community Stabilization Authority	500,000	867,600	367,600
Charges for Services	0	70,000	70,000
Interest Income	55,000	63,000	8,000

***Purpose:** To recognize additional revenue for personal property tax reimbursement, application fees for marihuana licenses, and interest income.*

Department: City Council	\$47,400	\$52,400	\$5,000
Amended Line Items Detail			
Ordinances and Proceedings	6,000	11,000	5,000

***Purpose:** To appropriate additional funds for meeting legal publication requirements.*

Department: Financial Services	\$261,200	\$280,200	\$19,000
Amended Line Items Detail			
Salaries and Wages	145,000	160,000	15,000
Fringe Benefits	76,000	80,000	4,000

***Purpose:** To appropriate additional funds based on final benefit payouts for two employees who retired in FY2020 and a short time of overlap with new hires for training purposes.*

Department: Elections	\$14,000	\$20,000	\$6,000
Amended Line Items Detail			
Salaries and Wages	9,000	12,000	3,000
Office Supplies	5,000	8,000	3,000

***Purpose:** To appropriate funds for additional election in FY2020. Funds for primary will be reimbursed by State. Reimbursement request submitted to state for presidential primary in the amount of \$6,898.*

Department: Engineering	\$86,000	\$91,000	\$5,000
Amended Line Items Detail			
Contractual Services	25,000	30,000	5,000

***Purpose:** To appropriate additional funds for contract engineering services.*

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Department: Community Promotions	\$47,000	\$74,000	\$27,000
Amended Line Items Detail			
Salaries and Wages	12,000	25,000	13,000
Fringe Benefits	8,000	16,000	8,000
Equipment Rental	9,000	15,000	6,000

Purpose: To appropriate funds for maintenance of downtown recreation areas.

Department: Sidewalks and Alleys	\$45,500	\$76,500	\$31,000
Amended Line Items Detail			
Salaries and Wages	11,000	22,000	11,000
Fringe Benefits	7,500	12,500	5,000
Equipment Rental	20,000	35,000	15,000

Purpose: To appropriate additional funds for maintenance of sidewalks and alleys.

General Fund Summary	Prior Approved	Amended
Revenues	\$6,961,100	\$7,406,700
Expenditures	7,633,200	7,726,200
Revenues Over (Under) Expenditures	(\$672,100)	(\$319,500)

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2016 GO BONDS DEBT SERVICE FUND

Department: Revenue	\$160,000	\$161,800	\$1,800
Amended Line Items Detail			
Transfer In	160,000	161,800	1,800

Purpose: To recognize additional funds needed to cover FY2020 debt service.

Department: Administration	\$160,000	\$161,800	\$1,800
Amended Line Items Detail			
Interest Expense	36,100	37,900	1,800

Purpose: To appropriate sufficient funds for total FY2020 interest expense.

MAJOR STREET FUND

Department: Administration	\$361,500	\$363,300	\$1,800
Amended Line Items Detail			
Transfer Out	80,000	81,800	1,800

Purpose: To appropriate funds needed to cover FY2020 debt service on 2016 bonds.

THE MARKET CAPITAL PROJECTS FUND

Department: Construction	\$0	\$54,000	\$54,000
Amended Line Items Detail			
Construction	0	54,000	54,000

Purpose: To appropriate funds for final Market constructions costs that carried into current year, including final construction draw, additional light post, heating system upgrade, and final soil removal costs. Remaining funds of approximately \$4,000 to be used for recognition materials.

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THE TRAILHEAD CAPITAL PROJECTS FUND

Department: Construction	\$0	\$20,000	\$20,000
Amended Line Items Detail			
Contractual Services	0	20,000	20,000

Purpose: To appropriate funds for final design services.

INFORMATION TECHNOLOGY FUND

Department: Information Technology	\$197,000	\$228,500	\$31,500
Amended Line Items Detail			
Contractual Services	17,500	34,000	16,500
Software and Consulting	61,000	70,000	9,000
Depreciation	26,000	32,000	6,000

Purpose: To appropriate additional funds for IT services and equipment.

BROWNFIELD REDEVELOPMENT FUND

Department: Revenue	\$34,000	\$99,000	\$65,000
Amended Line Items Detail			
State of Michigan	0	65,000	65,000

Purpose: To recognize revenue pursuant to a grant awarded from Michigan Department of Environment, Great Lakes, and Energy (EGLE) to cover 100% of the costs of site remediation activities at the former site of Oleson's Grocery Store.

Department: Administration	\$34,000	\$99,000	\$65,000
Amended Line Items Detail			
Contractual Services	14,400	79,400	65,000

Purpose: To appropriate funds for costs related to site remediation activities at the form Oleson's Grocery Store site. 100% of costs covered by grant from EGLE.